



CHLA Highlights January - April 2023

ACCOMPLISHMENTS

- * **FHA cuts annual premiums by 30 BP.** CHLA was the [industry leader calling for a premium cut](#), going back several years, including op-eds, letters and meetings with FHA.
- * **Ginnie Mae President McCargo announces work on an expanded PTAP program.** CHLA first asked Ginnie for this September 2022 followed by a January 2023 [Letter](#) and [Op-Ed](#).
- * **FTC Blocks ICE Purchase of Black Knight.** CHLA was the first group to oppose the purchase in a [June 2022 Letter to FTC & Justice](#) & an August 2022 [Scotsman Guide Op-Ed](#).
- * **Ginnie Mae Announces Re-pooling flexibility.** Building on October 2022 changes to reduce minimum pool sizes, [Ginnie Mae shortened the re-pooling seasoning requirements for re-performing loans from 6 to 3 months](#) - a request CHLA made in meetings with Ginnie Mae.

CHLA REPORT ON REGULATORY CREEP

- [Report](#) - debunking persistent myths that IMBs are risky and unregulated.
- [Op-Ed](#) in Housing Wire.

CHLA OP-Eds

- [Joint Op-Ed with Dave Stevens](#): *“The Incredible Value of IMBs in the Market.”*
- [May Scotsman Guide Magazine](#): *Overview and Criticism of CRA for IMBs.*

FANNIE/FREDDIE INITIATIVES

- [CHLA letter to FHFA](#), calling for elimination of >40% DTI LLPA
- **Repurchase Initiatives:** (1) aggregator accountability, (2) indems in lieu of repurchase.

CHLA WASHINGTON DC FLY-IN [3/28-3/29]

- In-person meetings with FHFA Director Sandra Thompson, FHA Commissioner Julia Gordon, Ginnie Mae President Alanna McCargo, and Senate Banking Committee staff.

CHLA WEBINAR ABOUT SILICON VALLEY BANK FAILURE & IMBs

- 3/13 CHLA Webinar featuring Dave Stevens, highlighted in [Housing Wire article](#).
- 3/30 follow-up Webinar - highlighting IMBs and SVB impact on warehouse lending.

ARCH MI POLICY-CAST

- [Interview Podcast with Scott Olson](#), CHLA Executive Director - about CHLA.